Putin to Modi: Our Efforts are Successful as Bilateral Trade Turnover is Growing

Russia has been a significant player in strengthening Indo-Russian relations. Could you elaborate on the activities?

IBA has been playing a pivotal role in the Indo-Russian business community. It has not only provided a platform for trade and investment but has also served as a bridge for India and Russia. Started as a small group of business people, today we have a membership base of more than 200. The reach and effectiveness of IBA is well recognized, and it has formed several sub-committees with the higher administration in Russia and strives for the development of Indian business in all aspects, including taxation, trade, anti-monopoly, immigration, labor, education, and many others.

What are your expectations from Russia’s President Putin’s visit to India?

Our expectation from the visit of Russian President Putin is not only an upgrade of the business and trade cooperation with India, but also business activities between India and Russia. India should be a part of the regular trade between the two countries. The forum should be continued to set up the joint venture projects and facilitate investments. The forum should be a platform for the business community of both countries to exchange ideas and experiences.