Embassy of India Moscow ****

PRESS RELEASE

Participation of Indian food exporters in World Food Moscow-2024

India is one of the largest producers of agricultural products and ranks 8th with share of 2.35 percent in the global agricultural exports. During 2023-24, India global agricultural exports valued at USD 48.76 billion. Indian food exports reach to almost every part of the world with USA, China, Middle east and Europe being top export destinations.

- 2. For the period 2023-24, the total India-Russia bilateral trade amounted to USD 65 billion and the share of agriculture is valued at USD 2.379 billion. Indian exports of agri-products to Russia amounted to USD 340.07 billion. The major products exported from India were Guargum, Non-Basmati Rice, Buffalo Meat, Processed Vegetables, Processed Fruits, Juices & Nuts, Cucumber and Gherkins, Fresh Grapes, Basmati Rice etc. There is a huge potential for increasing bilateral trade particularly in agri products.
- 3. Indian delegation of 96 Indian food & agri-products exporters ranging from fresh fruits, basmati-rice, spices to packaged food are participating in the World Food Moscow, 2024 at the Crocus Expo from 17-20 September 2024. These Indian companies are led by APEDA (Agricultural and Processed Food Products Export Development Authority), Spice Board, ITPO (Indian Trade Promotion Organization) and TPCI (Trade Promotion Council of India).
- 4. India is famous for its aromatics 'Basmati' Rice, which is one of its major exports. During 2023-24 Indian global Basmati-Rice exports valued at USD 5.84 billion. India is second largest fruit producer of the world and is known for its exports in Mango, Banana, Sapota, Pomegranate, Guava and seedless grapes. Indian mangoes are also processed for preparing pulps, juices, nectars, squashes, jams, pickles, chutneys and many more products. There was renewed interest among Russian importers for Indian Basmati Rice and Fruits during the Expo.
- 5. The bilateral trade in Spices stood at 44 million during 2023-24 with Indian exports mainly in Garlic, Ginger and Pepper.
- 6. On the sidelines, several B2B meetings were facilitated by the Embassy of India, Moscow that allowed Indian exporters to connect with the major Russian importers of these products. Issues related to payments and logistics of exporters were addressed with renewed commitment for enhancing the businesses.

- 7. Indian food preparations are gaining popularity abroad among the diaspora as well as the local population. Products like vegetables curries, ready to eat, pulses, snacks, sweets, etc. are available in cans, retort pouches, frozen and other best international standard of packaging for exports. Indian food processing industry can export price-competitive products because of its technological superiority and diversity of products.
- 8. India's food and agri-products industry envisages supplying high quality products, meeting international standards and ensuring consistent supply through enhanced infrastructure and highly competitive pricing.

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